

Rates

Instrumento	TNA	
Caución 7d	33,40%	
Caución 30d	35,48%	09/02/2021
BADLAR Priv. (>\$1mm)	34,13%	
TM20 Priv. (>\$20mm)	34,00%	08/02/2021
TPM - Leliq 7D	38,00%	09/02/2021
Pases Pasivos 7D	36,50%	09/02/2021

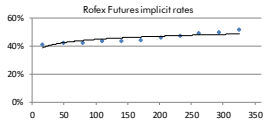
BCRAA3500 USD \$88,275

Day	%Change	Annualized
7d	0,7%	34%
32d	3,7%	43%
62d	7,6%	45%
92d	11,3%	45%
186d	21,3%	42%
368d	45,3%	45%

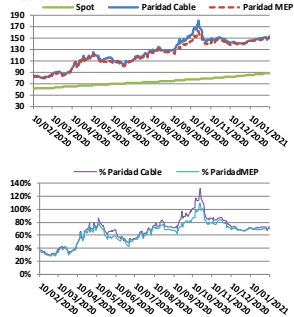
Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch.	Op. I
SPOT	09/02/2021	-	88,26				
DLR022021	26/02/2021	17	89,94	40,9%	89,96	0,0%	2,420
DLR032021	31/03/2021	50	93,40	42,5%	93,52	-0,1%	583
DLR042021	30/04/2021	80	96,50	42,6%	96,96	-0,5%	235
DLR052021	31/05/2021	111	99,90	43,4%	100,69	-0,8%	200
DLR062021	30/06/2021	141	103,15	43,7%	104,40	-1,2%	61
DLR072021	30/07/2021	171	106,56	44,3%	108,45	-1,7%	41
DLR082021	31/08/2021	203	111,00	46,3%	112,50	-1,3%	53
DLR092021	30/09/2021	233	119,47	47,0%	116,45	-1,5%	23
DLR102021	29/10/2021	262	117,25	48,9%	112,45	-1,0%	1
DLR112021	30/11/2021	294	123,51	49,6%	125,00	-1,2%	2
DLR122021	31/12/2021	325	128,65	51,4%	130,00	-1,0%	1

3.621



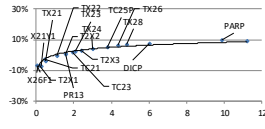
ARS - USD



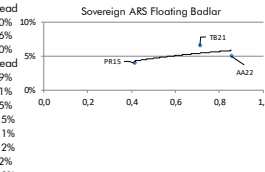
	\$	%
Spot	88,275	
Paridad Cable	152,355	72,59%
Paridad MEP	150	69,92%

Bonds

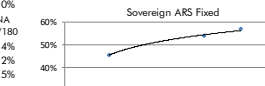
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Leasr 02-21	X26F1	119.446	-	117,66	-6,72%	0,04	26/02/2021
Boncor 04-21	TX21	199.031	1,40%	131,10	-6,61%	0,19	17/04/2021
Leasr 05-21	X21Y1	106.565	-	111,35	-7,27%	0,27	21/05/2021
Boncor 07-21	TC21	57.390	2,50%	438,00	-2,57%	0,45	22/07/2021
Boncor 08-21	TX21	221.424	1,00%	139,90	-3,64%	0,49	05/08/2021
Bocan 24	PR13	762	2,00%	718,00	0,48%	1,55	15/03/2024
Boncor 03-22	TX22	262.932	1,20%	134,50	-0,72%	1,09	18/03/2022
Boncor 09-22	TX22	203.782	1,30%	126,80	0,49%	1,58	20/09/2022
Boncor 23	TC23	28.300	4,00%	320,00	1,81%	1,95	06/03/2023
Boncor 03-23	TX23	194.973	1,40%	129,10	2,22%	2,06	25/03/2023
Boncor 08-23	TX23	13.011	1,45%	115,20	2,92%	2,41	13/08/2023
Boncor 04-24	TX24	145.016	1,40%	121,50	4,02%	2,98	25/03/2024
Boncor 25	TC25P	29.908	4,00%	283,95	4,95%	3,77	27/04/2025
Boncor 11-26	TX26	56.520	2,00%	97,90	6,29%	4,32	09/11/2026
Boncor 1-28	TX28	1.898	2,25%	93,20	7,11%	4,82	09/11/2028
Disc ARL 05	DICP	10.563	5,85%	2.110,0	7,45%	6,02	31/12/2033
Par ARL 05	PARP	2.861	1,77%	804,00	9,87%	9,85	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.200,00	9,24%	11,19	31/12/2045



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar							
Bonar Ago 21	TB21	56.149	1,00%	99,30	43,92%	0,41	05/08/2021
Bonar 22	PR15	3.122	0,00%	95,15	47,35%	0,71	04/10/2022
Bonar Abr 22	AA22	53.625	2,00%	101,00	45,26%	0,85	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5,00%	101,25	46,46%	0,74	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	96,15	49,42%	1,63	29/03/2024
CABA TD C23	BDC28	13.962	3,75%	95,74	51,33%	1,98	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	98,49	56,85%	0,87	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	84,60	57,77%	1,74	14/04/2025
Neuquén 2021	BNF21	1.912	5,00%	35,91	80,10%	0,03	23/02/2021
Mendoza 2021	PAJ21	5.219	4,375%	107,54	41,61%	0,27	09/06/2021
Salta 2021	SA21	400	5,00%	83,30	100,90%	0,57	22/12/2021



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Fixed							
Bonte \$ Oct 21	TO21	62.500	18,20%	94,50	45,67%	0,49	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	59,14	53,96%	1,54	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	40,81	56,82%	1,93	19/10/2026



Ledes ARS	Amt Out.	Price	TNA	Days	Maturity
S26F1	67.964	98,70	32,04%	15	26/02/2021
SA311	25.087	95,65	34,60%	48	31/03/2021
S30A1	47.510	92,86	36,00%	78	30/04/2021
S30J1	18.841	87,21	38,53%	139	30/06/2021



Lepases ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity	TNA
S31M1	48	72.236	3,20%	110,60	-0,06%	0,13	31/03/2021	35,7%
SA301	78	62.953	1,50%	101,80	-1,04%	0,21	30/04/2021	35,3%
S21Y1	99	58.122	3,50%	107,90	0,37%	0,27	21/05/2021	37,0%
SJ301	139	14.395	2,25%	101,20	1,32%	0,38	30/06/2021	38,8%

Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int. 29 NYL	GD29 ext	2.635	1,000%	41,40	17,64%	5,07	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	38,32	17,76%	5,39	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	33,91	16,01%	8,27	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	39,13	16,36%	7,13	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	36,11	15,13%	7,95	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	34,09	16,00%	7,54	09/07/2046

Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.193	1,000%	39,47	18,89%	5,01	09/07/2029
Bonar 30	AL30D	13.079	0,125%	37,52	18,22%	5,37	09/07/2030
Bonar 35	AL35D	18.714	0,125%	33,81	16,07%	8,26	09/07/2035
Bonar 38	A38BD	7.211	0,125%	35,80	17,75%	6,92	09/01/2038
Bonar 41	AL41D	1.491	0,125%	33,68	16,10%	7,74	09/07/2041

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 11-21 - USD Linke	TV21	1.766	0,100%	9.156,00	-4,35%	0,81	30/11/2021
Bonte 04-22 - USD Linke	TV22	1.660	0,100%	9.325,00	-4,32%	1,22	29/04/2022
Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	15,40	0,00	15/03/2021	
CABA, 21 NYL	CABA21	335	8,950%	34,09	549,84%	0,01	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	17,74	0,02	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	69,90	233,97%	0,15	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	36,97	###	0,01	15/02/2023
Córdoba 26	CO26	272	7,125%	57,50	17,53%	2,18	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	51,70	75,57%	1,02	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	61,31	25,49%	1,29	23/03/2023
Bs. As. 24 NYL	PBA24	1.250	9,125%	37,49	105,70%	0,90	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	57,99	43,04%	1,61	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	47,18	64,04%	1,34	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	54,86	53,59%	1,35	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	59,86	21,91%	2,28	19/04/2027

Mun. Cord 24 NYL	AUNCOR2	150	7,875%	60,04	38,08%	1,75	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	69,87	21,43%	1,99	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	55,41	37,25%	2,06	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	58,31	28,36%	2,66	09/12/2025
Neuquén 25 NYL	NQUEN25	366	7,500%	57,44	33,20%	2,28	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	64,78	25,66%	2,50	02/09/2024
Bs. As. 27 NYL**	BP27	1.750	7,875%	34,85	41,50%	2,87	15/06/2027
CABA, 27 NYL	CABA27	890	7,500%	75,46	14,95%	3,91	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	40,02	38,68%	2,88	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	68,73	16,45%	4,07	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	56,89	19,94%	4,38	02/08/2027
Par Bs. As. NYL	BLPD	446	4,000%	34,41	31,77%	2,69	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Corporate USD*	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Par Am 2021	OPNY1	333	7,875%	99,05	-98,90%	0,46	07/05/2021	

YPF 2021	YCAFO	1.000	8,500%	94,03	156,38%	0,06	23/03/2021
Telecom 2021**	LCCAFO	466	6,500%	93,43	34,20%	0,29	15/06/2021
Transener 2021**	OTR09	101	9,750%	69,72	51		